

GOVERNMENT OF TELANGANA  
ABSTRACT

ADVANCES - Motor Car Advance - Advance for purchase of a Motor Car to Sri M.Sudhakar, Section Officer, School Education Department Advance of Rs.4,00,000/-- Sanctioned - Orders - Issued

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SCHOOL EDUCATION (OP)DEPARTMENT

G.O.MS.No. 2.

Dated 23-01-2015

Read the following:-

- Sub: Loans and Advances - Motor Car Advance - Advance of Rs.4,00,000/- for purchase of Motor Car to Sri M.Sudhakar, Section Officer - Sanctioned - Orders- Issued
- Ref: 1. G.O.Ms.No.175, Fin (A&L) Deptt., dated15-05-2010  
2. G.O.Ms.No.112, Finance(A&L)Dept, dated 10.05.2013  
3. G.O.Rt.No.1340, Finance (HRM-IV) Dept, dated 23-12-2014  
4. G.O.Rt.No.5, SEOP Dept, dated 16.01.2015  
5. From Sri M.Sudhakar, Section Officer, application dated 12.6.2014

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**O R D E R:**

Under Article 238 of the A.P. Financial Code, Volume -I sanction is hereby accorded for payment of an amount of Rs.4,00,000/- (Rupees Four Lakhs only) to Sri M.Sudhakar, Section Officer, School Education Department as Motor Car Advance for purchase of Motor Car, as requested in the reference 5<sup>th</sup> read above, subject to the following conditions :-

- i. that he should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.
  - ii. that he should execute a mortgage bond in Form-14 of the A.P. Financial Code( Volume-II) and,
  - iii. that the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.
2. If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the A.P. Financial Code (Volume-II) along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its Insurance. He shall also execute an agreement as mentioned in Form - 13 (C) of A.P. Financial Code (Volume - I).

(P.T.O)

3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.
4. The advance shall be recovered in (24) monthly instalments i.e., Rs.9,000/- in 1<sup>st</sup> instalment and Rs.17,000/- per month for the remaining (23) instalments. Interest at the rate of 5.50% per annum will be charged on the advance taken and shall be recovered in (7) monthly equal instalments from his salary. The recovery shall commence from the salary of the officer from the following month in which the advance is drawn.
5. The expenditure will be met from the funds allotted in the G.O. 2nd read above and shall be debited to Head of Account "MH.7610 - Loans to Govt. Servants - MH.202 - Advances for purchase of Motor Conveyances - SH(04) - Loans for purchase of Motors Car- 001- Loans for purchase of Motor Cars".
6. Certified that the officer has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for purchase of a Motor Car.
7. The School Education (OP-Claims) Department shall draw and disbursed the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**RANJEEV R. ACHARYA**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

To  
Sri M.Sudhakar, Section Officer  
The School Education(OP-Claims)Dept  
The Dy. PAO, Secretariat Br., Hyderabad  
The Finance (HRM-IV) Deptt.,  
The O/o Accountant General, AP & Telangana, Hyderabad  
SF/SC

//FORWARDED:BY ORDER//

SECTION OFFICER